

Accounts Payable

Objective

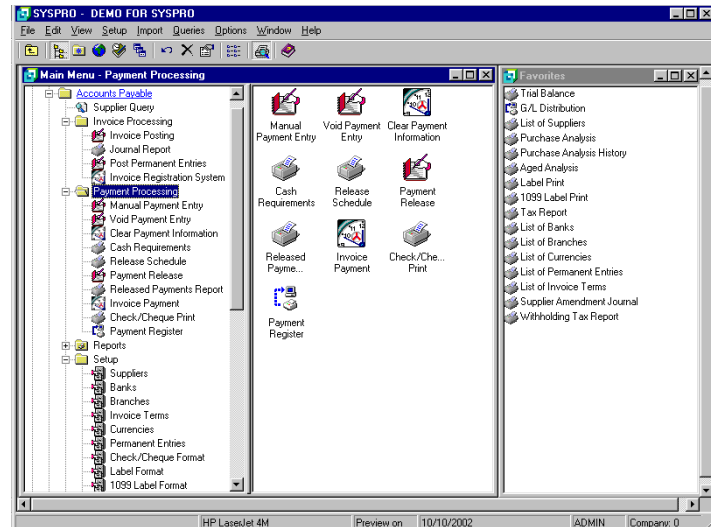
To provide timely, accurate and efficient control of processing invoices paying of bills and analyzing expenses and available discounts to improve cash flow, while maintaining close relationships with suppliers.

The Value of SYSPRO Accounts Payable

- Easy, accurate forecasting of current and future cash requirements
- Utilizes the invoice registration system to ensure invoices have been authorized for payment
- Complete purchase analysis of vendors
- Uses the Goods Received Note system to track A/P accrual and control price variances
- Provides automation of payment processing
- Takes advantage of discounts
- Streamlines data processing by approving vendor invoices electronically
- Supports recurring entries
- Allows for manual and void check processing
- Preview of reports to screen, fax and e-mail capabilities

Matching SYSPRO to Your Business

- Processes in multiple currencies (EMU compliant)
- Links vendors to default general ledger codes
- Maintains permanent or temporary vendors
- Manages multiple branches
- Supports full TAX/VAT/GST where required
- Invoices may be distributed over multiple general ledger accounts
- Recurring monthly entries for leases and rentals
- Automatic calculation of the due date and discount date with payment alerts and suggestions
- Records invoices for approval prior to liability
- Releases payments from multiple local and foreign currency banks
- Automatic or user selection of invoices for payment
- Provides the ability to place an invoice on hold and restrict payment
- Maintains history of receipts and invoices
- Customizable det of data entry fields that may be viewed in the query
- User defined check, remittance and label formats



Integration

- Accounts Payable entries integrate with the General Ledger, Cash Book, Return to Vendor and Work in Progress modules
- The Goods Received Note system matches purchase order receipts with vendor invoices to control price variances
- E-mail reports or fax documents with the Office Automation module

Audit Trails and Reporting

- Cash requirements reporting to improve cash management
- User-defined selection criteria for flexible reporting
- Free format check and remittance advice
- Manual Checks
- Complete audit trails of invoices, payments and master file amendments
- Detailed screen query with history and graphics
- Maintains payment history as required
- Label print programs for mailings
- Grouping by vendor class, branch and bank
- Prints Form 1099
- Track suppliers performance and maintain history of scrap